

Tuition Payment Contract 2020-21

TUITION FREEZE:

We are holding subsidized tuition rate in 2021 at the same level as 2020. To be eligible for the continued parish subsidy you must be a parishioner and support the Parish Operating Fund.

Parent Responsibility:

I/We understand that tuition rates do not cover the entire cost to educate a child. The Parish pays approximately \$2,500 per student, per year. This is done to welcome your family into the Parish Community and **to help your children thrive in their Catholic Faith.** As a condition of receiving the parishioner subsidized tuition rate, parish families with students in the school have always been expected to participate in our community through their stewardship to the parish.

By signing below, I agree to:

Parent Guardian 1

Parent Guardian 2

- Be registered as Parish Members
- Attend Sunday Mass
- Volunteer my time in school and parish ministries and service opportunities.
- Pledge to give annually to the Parish and fulfill that pledge. We strongly suggest a minimum contribution of \$1,000 per family, per year, toward the Parish Operating Fund.

Parish Support: Our Pledge to St Mary Parish Operating Fund: Through the generosity of Check 1, 2 or 3: parishioners like you, St Mary I/we have already made a pledge to the 2020 Parish Parish invests over \$2,500 per Operating Fund and are receiving monthly statements acknowledging student per year in your child's our pledges and contributions. spiritual, academic, and social OR development. By the time your 2. I/we now pledge to the Operating Fund of St. Mary Catholic child graduates 11 years after Faith Community in the amount below for July 1 through December 31, coming to St. Mary School, the 2020 (See Pledging Process in Tuition Policy below): Parish investment is almost \$30,000 per child. Your child's \$_____ per month (suggested **minimum** \$83) faith is worth it. For the Parish to sustain this loving gift, we need \$_____ per year (suggested minimum \$1,000) everyone's participation in the OR Parish's mission to form Disciples I/We are cannot afford to give at the suggested minimum levels of Christ in our School. right now, but I/we can make a commitment of: _ per month / year (Circle one) For new pledges, I/We will give by: ☐ ACH Form on ☐ One Time ☐ Credit Card with Online Giving (stmaryhc.org/give) Back Page Check By enrolling in St. Mary Parish School, I/we accept full financial responsibility for the payment of all tuition and

fees due and that a change in my personal financial condition will not alter or negate this financial responsibility.

Address:

Print Family Name:

Parishioners may apply for Financial Assistance by June 15, 2020.

Signature

Signature



ST. MARY OPERATING FUND

9520 W. FOREST HOME AVENUE
HALES CORNERS, WI 53130

PHONE: 414-425-2174

FOR AUTOMATIC MONTHLY CONTRIBUTIONS FROM CHECKING AND SAVINGS

Last Name					Firs	t Name				
Address										
City					State		Zip			
Email Address						Pho	one No ()			
Effective date of authorization://										
Type of authorization:		☐ New authorization ☐ CI		Change	ange donation amount		l Change do date	nation		
		☐ Change	banking information		Disconti	nue electronic dona	ition			
July, 2020		FREQUENCY OF DONATION: Semi-Monthly – 1 st and 15 th Monthly on the 1 st of the month Monthly on the 15 th of the month			FUNDS: Operating Fund D		**************************************			
CHECKING / SAVINGS	Please debit my donation from my (check one): Savings Account (contact your financial institution for Routing #) Checking Account (attach a voided check below) I authorize the above organization to process debit entries to my account provide reasonable notification to terminate the authorization. Authorized Signature:				g A					
FOR OFFICE USE ONLY		ENVELOPE/DONOR #			DATE PROCESSED					

If using a checking account, please ATTACH A VOIDED CHECK at the bottom of this page.



Tuition Policy 2020-21

Tuition Rates:							
K4 through 8th grade	Budgeted Cost to Educate	<u>Parish</u> <u>Subsidy</u>	Parishioner Subsidized Tuition*	<u>Non-Parishioner</u> <u>Tuition</u>			
1 child	\$6,516	\$2,353	\$4,163	\$5,700			
2 children	\$13,032	\$5,692	\$7,340	\$9,500			
3 or more children	\$19,548	\$9,069	\$10,479	\$12,500			
Kindergarten 4K Half Day			\$2,667	\$3,800			
Kindergarten 3K - 2 Days		\$1,948	\$3,000				
Kindergarten 3K - 3 Days		\$2,373	\$3,500				
8th Grade Graduation Fee		\$75	\$75				

^{*} To be eligible for Parishioner Subsidized Tuition, parents must be registered members of the Parish AND honor their call to stewardship by pledging and giving to the Parish Operating Fund

PAYMENT DUE DATE AND OPTIONS:

Tuition is due in full on **August 3, 2020.** Families may either pay their tuition in full by that date, OR make a 10% down payment AND be signed up for SMART Tuition Program. There is a \$50 Administrative fee for late payment of tuition.

PLEDGING PROCESS:

Pledges are made only to the Parish Operating Fund. It is from the Operating Fund that the Parish subsidizes the School. For the tax deductibility of charitable giving, our annual pledge cycle follows the calendar year, not the school year.

- If your family pledged in October or November or 2019, check the "already made a pledge" option on the Tuition Payment contract.
- If your family is new to pledging, your current pledge will run from July through December of 2020. In October and November of 2020, you will be asked to renew your pledge for the 2021 calendar year.

Everyone who pledges will receive monthly letters from the Parish Office to help them keep track of their pledge throughout the year.

NEW STUDENTS:

All incoming new students in Grades 3K-8 will be assessed a \$75.00 one-time, non-refundable registration fee per child due at the time of registration.



529 and EDVEST:

Private grade school tuition may be paid from 529 educational savings plans. For additional information, contact your tax and investment advisors.

SCRIP PROGRAM - USING GIFT CARDS TO SAVE ON TUITION COSTS:

Numerous families participating in our "SCRIP" program have saved hundreds of dollars of tuition. Simply buy gift cards from March of the present year through the following February for your favorite stores and restaurants and a portion of your purchase is credited toward the tuition in that April. Unapplied rebates (families with students who graduate or leave) will be credited to the Tuition Assistance Program.

TUITION ASSISTANCE PROGRAM:

Parishioners may apply to our Tuition Assistance Program for help with temporary financial difficulties. Registered families interested in applying for assistance should complete the application (available on the School Website) and return it to the Director of Administrative Services at the Parish Office no later than June 15, 2020. There is a limited amount of assistance available; consequently time is of the essence. Your application is kept in strict confidence. Receiving tuition assistance does not relieve you of your stewardship responsibility to the Parish.

TUITION REFUND SCHEDULE:

Down payment is non-refundable. Tuition refund percentage is based on the month in which the student is withdrawn:

Prior to August	August - December	January	February	March	April - June
90%	50%	40%	30%	20%	No refund

Parents will either receive a refund or may owe additional tuition depending upon when the child is withdrawn and the amount of tuition paid to date of withdrawal. If a tuition refund check is issued, a \$50 administrative processing fee will be applied.

TUITION PAYMENT DEFAULT:

Tuition is a financial obligation of both parents. Families falling behind on their payment obligations may make arrangements to work with the Director of Administrative Services on a manageable Tuition Payment Agreement. Defaulting risks your child's enrollment status. Transcripts, student files and report cards may be held (excluding health records), until payment or payment arrangements have been made. In extreme cases, St Mary reserves its right to take collection action.

MID-YEAR REGISTRATION:

Tuition shall be prorated based on the number of days a student will attend St. Mary School.