

St. Mary Parish and School Endowment Fund
Statement of Financial Position
August 31, 2009, 2008 and 2007

	<u>2009</u>	<u>2008</u>	<u>2007</u>
Assets			
Current assets:			
Bank savings account	\$ 9,628	\$ 25,418	\$ 24,332
Contributions receivable	-	3,334	3,334
Deposit	1,188	3,000	-
Total current assets	<u>10,816</u>	<u>31,752</u>	<u>27,666</u>
Investments:			
Smith Barney brokerage account:			
Mutual funds invested in common stocks and bonds	826,799	928,596	1,034,330
Money market fund	35,612	34,781	14,748
Surrender value of life insurance policies	29,724	29,470	29,281
Total investments	<u>892,135</u>	<u>992,847</u>	<u>1,078,359</u>
Total assets	<u>\$ 902,951</u>	<u>\$ 1,024,599</u>	<u>\$ 1,106,025</u>
Liabilities and net assets:			
Due to St. Mary general fund	\$ 10	\$ 41	\$ 17
Net assets	902,941	1,024,558	1,106,008
Total liabilities and net assets	<u>\$ 902,951</u>	<u>\$ 1,024,599</u>	<u>\$ 1,106,025</u>

St. Mary Parish and School Endowment Fund
Statement of Activities
Year ended August 31, 2009, 2008 and 2007

	<u>2009</u>	<u>2008</u>	<u>2007</u>
Revenue:			
Contributions	\$ 2,419	\$ 11,120	\$ 11,882
<i>A Royal Affair</i> , dinner dance, net of direct costs	25,245	42,944	49,893
Other fund raisers, net of direct costs	-	-	-
Interest, dividends and capital gains received	36,210	84,576	45,903
Net appreciation (depreciation) of investments	(136,517)	(169,724)	101,510
Total revenue	<u>(72,643)</u>	<u>(31,084)</u>	<u>209,188</u>
Expenses:			
Printing, postage, maintenance of recognition tree	483	73	755
Support of school and parish education programs	48,491	50,293	45,288
Total expenses	<u>48,974</u>	<u>50,366</u>	<u>46,043</u>
Increase (decrease) in net assets	<u>(121,617)</u>	<u>(81,450)</u>	<u>163,145</u>
Net assets:			
Beginning of period	1,024,558	1,106,008	942,863
End of period	<u>\$ 902,941</u>	<u>\$ 1,024,558</u>	<u>\$ 1,106,008</u>